

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Debt-to-GDP ratio falls to 26pc: SBP governor

KARACHI: Governor State Bank of Pakistan (SBP) Jamil Ahmed on Wednesday said Pakistan's external debt burden has begun to ease, with the debt-to-GDP ratio falling from 31 percent to 26 percent.

Discos' base tariffs : Industries oppose planned hike

ISLAMABAD: The country's industry has opposed any increase in base tariffs of power Distribution Companies (Discos) as higher tariff is hitting industry, which, in turn, is hurting the country's exports badly.

IMF's corruption-fight steps : Action plan will be finalised by 31st: Aurangzeb

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Wednesday said the federal government will finalise an action plan by December 31 for the implementation of 15 priority recommendations of the International Monetary Fund (IMF) to improve governance to end corruption in various departments.

Business confidence surges to +22 pc: OICCI Survey

KARACHI: Pakistan's business sentiment has strengthened notably, with the OICCI Business Confidence Index (BCI) Wave-28 showing an 11 percentage-point rise, pushing the overall confidence level to +22 percent.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar in the inter-bank market on Wednesday.

Govt to set up single-window desks for SMEs: Haroon

ISLAMABAD: Special Assistant to the Prime Minister (SAPM) on Industries and Production Haroon Akhtar Khan has said that the government was working to establish single-window desks at the provincial level to facilitate Small and Medium Enterprises (SMEs).

KCA increases spot rate by Rs100 to Rs15,400 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Wednesday increased the spot rate by Rs 100 per maund and closed it at Rs 15,400 per maund.

19 nations: US halts immigration applications

WASHINGTON: The US government has halted immigration applications for citizens from 19 nations including Afghanistan, Yemen and Haiti, an official memorandum said Tuesday, deepening a sweeping crackdown on migration.

DAWN NEWSPAPER

Flat cotton output triggers calls for policy reforms

LAHORE: The local cotton industry is facing a deepening crisis as the data released by the Pakistan Cotton Ginners Association (PCGA) on Wednesday showed a decline in national arrivals and growing stress on the ginning and spinning sectors.

Business confidence climbs

KARACHI: Despite upbeat indicators, the respondents of the Business Confidence Survey Wave 28 conducted by Overseas Investors Chambers of Commerce and Industry (OICCI) identified persistent challenges, including taxation, inflation,

MoUs on the cards as Kyrgyz president arrives

ISLAMABAD: Kyrgyzstan's President Sadyr Zhaparov arrived in the federal capital on Wednesday for a two-day maiden state visit.

THE NEWS INTERNATIONAL

PIA will be auctioned on Dec 23, says PM

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday said that bidding to auction the Pakistan International Airlines (PIA) will be held on December 23.

Under-fire over critical IMF report, govt says plan to fight graft to be ready by 31st

ISLAMABAD: The government has labelled the International Monetary Fund's (IMF) Governance and Corruption Diagnostic Assessment (GCD) report an indictment of both the government and parliament,

Direct Dhaka-Karachi flights return

ISLAMABAD: Biman Bangladesh Airlines is preparing to launch three weekly flights to Karachi. Bangladesh High Commissioner to Pakistan Iqbal Hussain Khan confirmed the development while speaking to this correspondent on the sidelines of his address at the Foreign Services Academy on Wednesday.

Embassy closure in 2026 'puts Pak-Finland ties at risk'

LAHORE: As Finland marks the celebration of its 108th Independence Day in Islamabad, it is deeply unfortunate that the Finnish Ministry for Foreign Affairs simultaneously intends to close its Embassy in Islamabad by 2026—despite steadily growing bilateral ties,

Business confidence rises to 22pc: OICCI

KARACHI: Business sentiment has strengthened notably with the Overseas Investors Chamber of Commerce and Industry (OICCI) Business Confidence Index (BCI) — Wave 28 showing an 11 percentage-point rise, pushing the overall confidence level to +22 per cent.

Sindh's cotton share soars to 51pc in national ginning output

LAHORE: Sindh has taken the decisive lead in cotton arrivals at the ginning stage, accounting for 51 per cent of the country's total, while Punjab's share has dropped to 46 per cent, marking a further year-on-year (YoY) decline for the once-largest contributor to the overall ginning output.

SBP disburses 974,000 loans to women entrepreneurs, mostly at micro level

KARACHI: Financing to Pakistan's women entrepreneurs has reached Rs230 billion, with 974,000 loans disbursed from November 2024 to October 2025, primarily in microfinance, indicating that many women remained clustered in micro and entry-level segments, the central bank governor said on Wednesday.

TRIBUNE NEWSPAPER

'My body is melting': Textile workers describe heat hell inside Karachi factories

KARACHI: Rising temperatures driven by climate change are pushing thousands of Karachi's textile and garment workers into dangerous heat exposure, where employees describe fainting, dehydration, headaches and physical collapse inside factories that lack basic cooling, ventilation or medical support.

Meeting reviews compliance with trade obligations

ISLAMABAD: Federal Minister for Climate Change and Environmental Coordination Dr Musadik Malik has stressed the necessity of a modern and efficient tariff regime to support economic stability, protect domestic industries and ensure compliance with international trade commitments.

IMF report 'indictment' of govt: MPs

ISLAMABAD: A main arm of parliament on Wednesday declared the International Monetary Fund's (IMF) report an "indictment of the government and parliament", as the finance minister promised to submit an action plan in the current month to address governance and corruption challenges.

Solutions to SME challenges sought

ISLAMABAD: Special Assistant to the Prime Minister on Industries and Production (SAPM) Haroon Akhtar Khan on Wednesday chaired a meeting that discussed in detail the regional challenges facing small and medium enterprise (SME) clusters,

EXPRESS NEWSPAPER

Rumors on political dawn; 1 Trillion, 15 Billion lost in stock market