

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Govt jacks up petrol PL, reduces on HSD

ISLAMABAD: In its weekly review of petroleum prices effective from June 6, 2026, the government significantly increased petroleum levy (PL) on petrol, but at the same time reduced the levy on the high speed diesel (HSD).

APTMA wants customs tariff overhaul

LAHORE: The All Pakistan Textile Mills Association (APTMA) has presented the government with an extensive set of proposals seeking fundamental changes to the country's customs tariff framework for the fiscal year 2026-27, warning that without immediate policy intervention, Pakistan's textile sector faces irreversible damage from surging input costs, cheaper foreign imports, and a rapidly shrinking industrial base.

Gas leakages can result in major accidents: FPCCI

KARACHI: Convener of the Standing Committee on Energy of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Malik Khuda Bakhsh, said that gas leakages can result in major accidents that not only cause financial losses but also put human lives at risk.

Govt urged to continue '80/20 facility' for industries in EPZs

KARACHI: President Pakistan Businessmen and Intellectuals Forum and All Karachi Industrial Alliance, Chairman National Business Group Pakistan and Chairman Policy Advisory Board FPCCI, Mian Zahid Hussain has strongly urged the Government of Pakistan to protect and continue the existing 80/20 facility for industries operating within the Export Processing Zones (EPZs).

FPCCI hails fixed tax scheme for small traders

KARACHI: President of Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Atif Ikram Sheikh has welcomed fixed tax scheme for small traders. He expressed that the fixed tax scheme will play an important role in documenting the economy. A simple and transparent tax system is the need of the hour for the business community, said Atif Ikram Sheikh.

Heatwave to grip country next week, PMD warns

KARACHI: Pakistan's Meteorological Department on Saturday warned that heatwave is likely to develop across the country from June 7 to 12, as a high-pressure system builds in the upper atmosphere beginning June 8 and persists through June 11, advising the public for caution.

DAWN NEWSPAPER

Analysis: BUDGET 2026-27: Can Pakistan afford to delay its dams?

THE country's persistent failure to invest adequately in water storage and hydropower infrastructure has once again come into focus, as the government is expected to earmark only Rs179 billion under the proposed Public Sector Development Programme (PSDP) 2026-27 for a sector considered critical to the nation's water, food and energy security.

THE NEWS INTERNATIONAL

FPCCI welcomes fixed tax scheme for small traders

KARACHI: President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Atif Ikram Sheikh has welcomed the government's fixed tax scheme for small traders, terming it a positive step towards promoting documentation of the economy and facilitating the business community.

PBF urges budget push for blue economy

KARACHI: The Pakistan Business Forum (PBF) has urged the government to place the blue economy at the centre of the Federal Budget 2026-27, arguing that Pakistan risks overlooking a maritime sector with potential annual value exceeding \$15 billion through exports, investment, employment, logistics, fisheries, tourism and renewable energy.

TRIBUNE NEWSPAPER

Red Line project nears completion, says Sharjeel

KARACHI: Sindh Senior Minister Sharjeel Inam Memon has said that work on the Red Line BRT project is continuing round the clock and University Road will be opened for traffic by the end of July.

IMF programme limits tax relief

ISLAMABAD: The government may not be able to provide any significant tax relief to all the affected people and businesses while remaining with the International Monetary Fund (IMF) programme and is now considering limiting it largely to the salaried class and industrialists.

Saudi Arabia plans crypto zone for Karachi

ISLAMABAD: Saudi Arabia is set to establish a crypto and blockchain zone in Karachi along with studying the potential of other mega projects.

EXPRESS NEWSPAPER

No proposal is under consideration to handover Karachi to Federal Government – Ahsan Iqbal